

**CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2022
SUMMARY OF ESTIMATED RESOURCES**

Source of Funding	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	5 Year Total	Previous Funding	Future Requirements	Project Total
Cash									
General Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,856,635	\$ -	\$ 6,856,635
Lockbox City	11,235,150	7,310,435	4,585,000	5,260,000	6,660,000	35,050,585	11,232,810	6,612,800	52,896,195
Lockbox Schools	6,580,500	7,000,000	7,000,000	7,000,000	7,000,000	34,580,500	20,926,993	23,000,000	78,507,493
Other City Funds	-	-	-	-	-	-	736,891	-	736,891
Greenbrier TIF Revenue	10,200,000	-	-	-	-	10,200,000	-	-	10,200,000
South Norfolk TIF Revenue	1,000,000	-	-	-	-	1,000,000	14,915,547	-	15,915,547
Stormwater Operations	5,700,000	6,200,000	5,700,000	5,700,000	5,400,000	28,700,000	19,941,215	-	48,641,215
Public Utility Operations	11,258,745	9,725,000	15,273,200	15,550,000	16,545,000	68,351,945	39,491,181	9,478,123	117,321,249
Fund Balance - Capital Projects	1,695,000	650,000	1,125,000	1,000,000	1,000,000	5,470,000	1,551,192	-	7,021,192
Fund Balance - CTS	1,507,850	90,000	53,700	-	1,660,000	3,311,550	1,233,000	6,640,000	11,184,550
Fund Balance - General Fund	8,952,485	7,073,550	7,688,680	4,498,570	1,308,400	29,521,685	17,745,812	9,500,000	56,767,497
Fund Balance - Info. Technology	140,000	995,000	435,000	85,000	-	1,655,000	595,043	-	2,250,043
Fund Balance - Other Funds	2,509,000	1,280,000	480,000	260,000	-	4,529,000	4,808,000	-	9,337,000
Fund Balance - Stormwater	-	-	-	-	-	-	700,000	-	700,000
Subtotal - City Cash	\$ 60,778,730	\$ 40,323,985	\$ 42,340,580	\$ 39,353,570	\$ 39,573,400	\$ 222,370,265	\$ 140,734,318	\$ 55,230,923	\$ 418,335,506
Grant	4,307,203	-	-	-	-	4,307,203	8,270,207	26,427,000	39,004,410
Proffers	4,800,000	400,000	-	-	-	5,200,000	500,000	-	5,700,000
VDOT Reimbursements	21,200,000	500,000	200,000	200,000	200,000	22,300,000	-	-	22,300,000
VDOT Revenue Share	-	-	-	-	-	-	4,983,753	-	4,983,753
Subtotal - Cash (all sources)	\$ 91,085,933	\$ 41,223,985	\$ 42,540,580	\$ 39,553,570	\$ 39,773,400	\$ 254,177,468	\$ 154,488,278	\$ 81,657,923	\$ 490,323,669
Debt Financing									
G.O. Debt - City	\$ 13,896,739	\$ 3,940,500	\$ 5,750,836	\$ 13,500,000	\$ -	\$ 37,088,075	\$ 11,870,000	\$ 20,291,167	\$ 69,249,242
G.O. Debt - Greenbrier TIF	16,000,000	-	-	-	-	16,000,000	-	-	16,000,000
G.O. Debt - Short Term Financing	-	-	1,500,000	1,500,000	1,500,000	4,500,000	1,905,000	6,000,000	12,405,000
G.O. Debt - South Norfolk TIF	-	-	-	-	-	-	6,000,000	-	6,000,000
G.O. Debt - VPSA	15,363,000	31,275,000	27,136,765	6,000,000	6,000,000	85,774,765	13,000,000	18,000,000	116,774,765
Revenue Bonds - Utility Fund	6,988,700	11,574,617	-	10,000,000	8,529,829	37,093,146	25,079,252	273,000,000	335,172,398
Subtotal - Debt Financing	\$ 52,248,439	\$ 46,790,117	\$ 34,387,601	\$ 31,000,000	\$ 16,029,829	\$ 180,455,986	\$ 57,854,252	\$ 317,291,167	\$ 555,601,405
Total Resources	\$ 143,334,372	\$ 88,014,102	\$ 76,928,181	\$ 70,553,570	\$ 55,803,229	\$ 434,633,454	\$ 212,342,530	\$ 398,949,090	\$ 1,045,925,074

**CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2022
SUMMARY OF RESOURCE REQUIREMENTS**

Resource Requirements by Category	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	5 Year Total	Previous Funding	Future Requirements	Project Total
General Government									
Community Facilities	\$ 4,168,000	\$ 5,284,000	\$ 2,375,000	\$ 25,280,000	\$ 2,860,000	\$ 39,967,000	\$ 26,096,448	\$ 1,982,800	\$ 68,046,248
Economic Development	32,400,000	1,500,000	-	-	-	33,900,000	19,042,266	-	52,942,266
Education	26,293,500	38,275,000	34,136,765	13,000,000	13,000,000	124,705,265	37,297,228	41,000,000	203,002,493
Information Technology	3,465,000	4,362,985	4,628,680	1,168,570	798,400	14,423,635	1,737,488	9,500,000	25,661,123
Parks, Recreation & Tourism	4,045,000	3,115,000	4,090,000	2,445,000	2,185,000	15,880,000	7,780,612	7,132,000	30,792,612
Public Safety	17,405,374	3,137,500	7,520,836	2,110,000	4,025,000	34,198,710	3,956,541	24,791,167	62,946,418
Transportation	28,395,000	4,250,000	3,150,000	3,300,000	800,000	39,895,000	32,054,300	25,425,000	97,374,300
Subtotal - General Government	\$ 116,171,874	\$ 59,924,485	\$ 55,901,281	\$ 47,303,570	\$ 23,668,400	\$ 302,969,610	\$ 127,964,883	\$ 109,830,967	\$ 540,765,460
Enterprise Funds									
Chesapeake Expressway (CTS) - Capital	\$ 1,507,850	\$ 90,000	\$ 53,700	\$ -	\$ 1,660,000	\$ 3,311,550	\$ 1,233,000	\$ 6,640,000	\$ 11,184,550
Public Utilities - Capital	18,247,445	21,299,617	15,273,200	17,550,000	25,074,829	97,445,091	60,570,433	282,478,123	440,493,647
Storm Water - Capital	7,407,203	6,700,000	5,700,000	5,700,000	5,400,000	30,907,203	22,574,215	-	53,481,418
Subtotal - Enterprise Funds	\$ 27,162,498	\$ 28,089,617	\$ 21,026,900	\$ 23,250,000	\$ 32,134,829	\$ 131,663,844	\$ 84,377,648	\$ 289,118,123	\$ 505,159,615
Total Requirements	\$ 143,334,372	\$ 88,014,102	\$ 76,928,181	\$ 70,553,570	\$ 55,803,229	\$ 434,633,454	\$ 212,342,530	\$ 398,949,090	\$ 1,045,925,074