

## BOND AGREEMENT

**KNOW ALL MEN BY THESE PRESENTS,** that on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, \_\_\_\_\_ and \_\_\_\_\_ as Principal(s), with its principal office in the City of \_\_\_\_\_, State of \_\_\_\_\_, is/are held and firmly bound unto the City of Chesapeake, Virginia, in the sum of \_\_\_\_\_ and no/100ths Dollars (\$\_\_\_\_\_.00) lawful money of the United States of America, for the payment of which well and truly to be made we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents. It is understood that the Principal's obligation will be secured by either;

Surety Bond Number \_\_\_\_\_ (attached hereto) issued by \_\_\_\_\_, a \_\_\_\_\_, organized and existing under the laws of the State of \_\_\_\_\_ and having its principal office in the City of \_\_\_\_\_, State of \_\_\_\_\_. Surety, further agrees that it is also held and firmly bound unto the City of Chesapeake, Virginia, in the sum mentioned above for the payment thereof and further agrees to bind its successors and assigns, jointly and severally, by these presents.

Cash \$\_\_\_\_\_ (deposited with the City of Chesapeake and receipt attached hereto),

Letter Of Credit Number \_\_\_\_\_, Issued By \_\_\_\_\_, dated \_\_\_\_\_ (attached hereto).

The conditions of this obligation is such that, whereas, the Principals have entered into an Agreement with the City of Chesapeake, Virginia, dated the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, relating to all physical improvements therein fully set forth in the Agreement, copies of which are attached hereto as a part hereof.

**NOW THEREFORE**, if the said Principal shall well and truly perform or have performed each and every provision of the Agreement, then this obligation to be void, otherwise to remain in full force and effect.

**IN WITNESS WHEREOF**, the said \_\_\_\_\_, as Principals, has signed and sealed this bond and the above mentioned Surety, has caused the same to be signed in its name and its corporation seal to be hereto affixed and attested by its duly authorized Attorney-In-Fact, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
**Principal**  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

\_\_\_\_\_  
**Principal**  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

STATE OF \_\_\_\_\_,

CITY OF \_\_\_\_\_, to-wit:

The foregoing instrument bearing the date of \_\_\_\_\_, \_\_\_\_\_, 200\_\_\_\_, was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_, by \_\_\_\_\_, and \_\_\_\_\_, of \_\_\_\_\_, and \_\_\_\_\_, respectively.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_ Registration No: \_\_\_\_\_

\_\_\_\_\_  
**Surety**

By: \_\_\_\_\_  
**Attorney-In-Fact**

STATE OF \_\_\_\_\_,

CITY OF \_\_\_\_\_, to-wit:

The foregoing instrument bearing the date of \_\_\_\_\_, \_\_\_\_\_, 200\_\_\_\_,  
was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_, by  
\_\_\_\_\_, \_\_\_\_\_, of  
\_\_\_\_\_.

\_\_\_\_\_  
**Notary Public**

My Commission Expires: \_\_\_\_\_ Registration No: \_\_\_\_\_

Approved as to Form:

\_\_\_\_\_  
Assistant City Attorney