

STATISTICAL SECTION

This part of the City of Chesapeake's Comprehensive Annual Financial Report presents detailed information as a context for understanding how the information in the financial statements, note disclosures, and required supplementary information depicts the government's overall financial health.

Financial Trends – These schedules contain information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity – These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information – These schedules contain service and infrastructure data to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information begin in that year.



Net Assets by Component
Last Seven Fiscal Years - Unaudited

	Fiscal Years			
	2002	2003	2004	2005
Governmental Activities				
Invested in capital assets, net of related debt	\$ 539,948,528	544,936,380	563,288,318	588,733,474
Restricted for:				
Capital projects	8,083,703	7,989,225	11,735,419	9,684,866
Debt service	15,682,603	15,626,869	15,699,358	10,976,974
Other purposes:				
Expendable	2,489,268	3,668,508	5,947,315	1,270,039
Nonexpendable	12,795	12,795	12,795	12,795
Unrestricted	91,868,082	98,889,061	104,355,168	158,375,919
Total governmental activities net assets	\$ 658,084,979	671,122,838	701,038,373	769,054,067
Business Type Activities				
Invested in capital assets, net of related debt	\$ 228,743,587	237,029,324	228,068,375	249,688,287
Restricted for:				
Capital projects	1,486,345	2,152,881	2,636,724	2,061,689
Debt service	7,118,289	5,948,680	6,789,536	5,710,688
Other purposes:				
Expendable	38,257,791	36,571,541	51,110,767	38,493,631
Unrestricted	1,479,914	1,180,559	1,169,678	1,986,705
Total business-type activities net assets	\$ 277,085,926	282,882,985	289,775,080	297,941,000
Primary Government				
Invested in capital assets, net of related debt	\$ 768,692,115	781,965,704	791,356,693	838,421,761
Restricted for:				
Capital projects	9,570,048	10,142,106	14,372,143	11,746,555
Debt service	22,800,892	21,575,549	22,488,894	16,687,662
Other purposes:				
Expendable	40,747,059	40,240,049	57,058,082	39,763,670
Nonexpendable	12,795	12,795	12,795	12,795
Unrestricted	93,347,996	100,069,620	105,524,846	160,362,624
Total primary government net assets	\$ 935,170,905	954,005,823	990,813,453	1,066,995,067
Component Units				
Invested in capital assets, net of related debt	\$ 55,519,786	68,023,154	72,780,433	76,186,297
Restricted for:				
Capital projects	11,127,232	8,992,924	8,533,984	6,602,465
Other purposes:				
Expendable	1,720,719	1,882,000	1,866,409	
Unrestricted	(6,741,990)	(10,675,859)	(13,647,190)	(10,102,135)
Total component units net assets	\$ 61,625,747	68,222,219	69,533,636	72,686,627

¹ Ten years of information not available. The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Table 1, Continued

Fiscal Years		
2006	2007	2008
649,736,620	666,474,648	684,361,590
6,604,716	8,818,429	8,353,966
7,585,894	9,498,240	6,836,388
32,080,786	39,740,870	44,031,261
12,795	12,795	12,795
175,198,047	193,675,640	199,553,990
871,218,858	918,220,622	943,149,990
254,349,571	263,256,688	275,037,856
3,260,963	3,053,741	2,919,414
5,532,370	4,987,244	4,995,386
46,287,418	55,711,887	66,957,564
1,619,932	2,492,078	1,956,411
311,050,254	329,501,638	351,866,631
904,086,191	929,731,336	959,399,446
9,865,679	11,872,170	11,273,380
13,118,264	14,485,484	11,831,774
78,368,204	95,452,179	110,988,825
12,795	12,795	12,795
176,817,979	196,167,718	201,510,401
1,182,269,112	1,247,721,682	1,295,016,621
84,249,220	97,490,222	124,861,846
5,669,625	32,955,766	23,851,420
		2,010,154
(13,520,512)	(8,265,134)	(52,681,911)
76,398,333	122,180,854	98,041,509

Changes in Net Assets
Last Seven Fiscal Years - Unaudited

	Fiscal Years		
	2002	2003	2004
Program Revenues			
Governmental activities:			
Charges for Services:			
General government	\$ 9,437,972	11,271,768	12,610,106
Public safety	3,856,216	4,581,012	4,487,073
Public works	1,047,905	893,075	1,266,418
Parks	136,676	115,118	133,233
Public welfare	1,783,245	2,036,441	2,235,788
Operating grants and contributions	71,087,965	70,035,588	88,508,739
Capital grants and contributions	8,709,059	13,475,575	18,544,379
Total governmental activities program revenues	\$ 96,059,038	102,408,577	127,785,736
Business-type activities:			
Charges for Services:			
Public Utilities	\$ 34,632,317	34,453,540	39,898,644
Chesapeake Expressway	4,368,653	6,249,849	6,678,718
Stormwater Management	1,111,604	4,424,005	4,532,744
Northwest River Park	125,909	105,798	102,271
Jordan Bridge	5,869,474	1,104,234	1,089,250
Recreation	542,970	574,164	570,169
Operating grants and contributions	1,939,415	998,269	997,162
Capital grants and contributions	6,121,552	8,258,622	5,959,652
Total business-type program revenues	\$ 54,711,894	56,168,481	59,828,610
Total primary government program revenues	\$ 150,770,932	158,577,058	187,614,346
Component Units			
Charges for Services:			
Public Schools	\$ 6,617,048	7,174,775	7,536,856
Chesapeake Mosquito Control Commission (1)	3,289,893	3,427,738	-
Economic Development Authority	40,823	300,000	-
Chesapeake Port Authority	32,500	234,252	-
Chesapeake Airport Authority	180,231	-	273,697
Elizabeth River Properties of Chesapeake, Inc.	-	-	-
Operating grants and contributions	51,600,015	56,775,219	55,723,417
Capital grants and contributions	3,541,036	1,318,018	2,216,117
Total component unit program revenues	\$ 65,301,546	69,230,002	65,750,087
Total primary government and component units program revenues	\$ 216,072,478	227,807,060	253,364,433
Expenses			
Governmental activities:			
General government	\$ 84,448,270	80,503,601	107,595,440
Public safety	64,783,649	65,792,095	73,556,936
Public works	36,157,109	37,462,813	36,681,770
Parks	8,505,832	9,346,534	8,871,362
Public welfare	34,782,299	32,721,747	33,963,274
Education	127,641,137	134,217,915	134,528,877
Interest on long term debt	22,917,657	21,747,106	21,435,242
Depreciation and amortization - net unallocated portion	20,330,313	20,499,181	20,634,855
Total governmental activities	\$ 399,566,266	402,290,992	437,267,756

Table 2, Continued

Fiscal Years			
2005	2006	2007	2008
12,691,638	11,164,814	11,622,631	11,413,581
5,140,050	5,975,514	6,128,427	6,025,679
1,379,049	1,331,973	1,285,196	1,460,197
174,071	74,469	74,480	79,588
2,121,147	2,635,982	2,715,215	3,466,956
77,669,726	90,120,716	91,298,815	99,583,775
35,617,170	27,830,644	13,814,033	11,219,370
134,792,851	139,134,112	126,938,797	133,249,146
39,725,069	42,572,239	47,743,685	52,591,554
6,911,794	7,074,711	7,375,691	7,217,160
4,600,299	4,713,008	6,645,062	10,580,469
138,998	128,933	120,954	108,187
1,649,017	1,538,705	1,591,275	1,501,230
630,819	694,222	711,779	716,131
1,248,956	1,858,181	2,878,949	2,591,258
8,134,879	10,928,051	13,419,662	15,845,647
63,039,831	69,508,050	80,487,057	91,151,636
197,832,682	208,642,162	207,425,854	224,400,782
7,287,354	7,870,493	8,398,845	8,227,885
-	-	-	-
-	-	-	-
-	-	-	-
278,615	361,632	371,644	391,022
-	-	-	64,151
67,183,629	76,851,214	86,696,917	87,790,467
2,181,385	1,343,384	1,922,839	1,907,684
76,930,983	86,426,723	97,390,245	98,381,209
274,763,665	295,068,885	304,816,099	322,781,991
102,155,781	101,278,295	117,954,878	135,964,547
71,944,068	77,947,397	82,617,025	93,861,996
40,171,186	40,314,100	44,270,405	52,669,486
4,040,492	6,417,776	6,747,501	7,553,891
37,546,666	38,702,645	40,178,450	43,104,880
143,874,317	157,328,449	209,181,274	212,504,699
19,215,361	19,785,611	20,504,113	20,048,717
21,051,803	21,445,311	22,485,199	22,321,802
439,999,674	463,219,584	543,938,845	588,030,018

(Continued)

Changes in Net Assets
Last Seven Fiscal Years - Unaudited

	Fiscal Years		
	2002	2003	2004
Expenses (Continued)			
Business-type activities:			
Public Utilities	\$ 35,894,396	36,267,069	38,593,511
Chesapeake Expressway	2,399,388	8,956,642	8,730,072
Stormwater Management	985,979	2,665,521	3,391,274
Northwest River Park	94,993	96,570	83,006
Jordan Bridge	7,999,192	905,821	1,260,395
Recreation	424,166	590,973	537,006
Total business-type activities	\$ 47,798,114	49,482,596	52,595,264
Total primary government	\$ 447,364,380	451,773,588	489,863,020
Component units			
Public Schools	\$ 276,048,977	300,984,185	317,127,950
Chesapeake Mosquito Control Commission	2,861,611	3,381,853	3,593,597
Economic Development Authority	3,003,184	3,342,738	3,147,811
Chesapeake Port Authority	31,159	-	400
Chesapeake Airport Authority	984,715	1,035,264	1,173,685
Elizabeth River Properties of Chesapeake, Inc.	-	-	-
Total component units	\$ 282,929,646	308,744,040	325,043,443
Net (Expense)/Revenue			
Governmental activities	\$ (303,507,228)	\$ (299,882,415)	\$ (309,482,020)
Business-type activities	6,913,780	6,685,885	7,233,346
Total primary government net expense	\$ (296,593,448)	\$ (293,196,530)	\$ (302,248,674)
Total component units net expense	\$ (217,628,100)	\$ (239,514,038)	\$ (259,293,356)
General Revenue and Other Changes in Net Assets			
Governmental activities:			
Taxes (2):			
Property taxes, levied for general purposes	\$ 172,104,542	186,726,025	205,187,258
Other local taxes	26,121,116	n/a	n/a
Public service taxes	17,068,149	n/a	n/a
Sales taxes	15,191,835	n/a	n/a
Local sales and use taxes	n/a	26,452,698	29,744,620
Business license taxes	n/a	17,532,069	19,351,581
Consumer utility taxes	n/a	17,200,898	19,820,181
Other taxes	27,831,303	33,468,540	33,974,457
Grants and contributions not restricted to specific programs	28,089,957	28,323,399	29,354,088
Unrestricted investment earnings	3,064,209	1,549,235	1,307,168
Miscellaneous	2,066,037	676,900	255,430
Loss on disposition of assets	(15,126)	(46,502)	-
Transfers	1,195,621	1,037,012	402,772
Total general activities revenues & transfers	\$ 292,717,643	312,920,274	339,397,555
Business-type activities:			
Unrestricted investment earnings	\$ 24,842	148,186	61,521
Transfers	(1,195,621)	(1,037,012)	(402,772)
Total business-type activities revenues & transfers	\$ (1,170,779)	(888,826)	(341,251)
Total primary government revenues & transfers	\$ 291,546,864	312,031,448	339,056,304

Table 2, Continued

Fiscal Years			
2005	2006	2007	2008
39,964,142	41,565,116	45,326,237	49,066,651
8,822,878	9,353,137	10,069,048	9,353,126
3,578,748	3,244,651	3,504,445	6,200,482
103,767	110,101	108,625	114,018
1,111,030	1,082,663	1,149,121	1,368,308
629,371	665,589	666,376	681,384
54,209,936	56,021,257	60,823,852	66,783,969
494,209,610	519,240,841	604,762,698	654,813,987
348,832,222	374,191,792	413,008,600	495,669,077
3,606,347	4,137,568	4,558,222	4,595,989
2,760,873	5,105,041	5,120,015	3,529,822
2,000	12,984	14,672	15,404
1,151,836	1,202,651	1,421,866	1,295,891
-	-	-	70,361
356,353,278	384,650,036	424,123,375	505,176,544
\$ (305,206,823)	\$ (324,085,472)	\$ (417,000,048)	(454,780,872)
8,829,895	13,486,793	19,663,205	24,367,667
\$ (296,376,928)	\$ (310,598,679)	\$ (397,336,843)	(430,413,205)
\$ (279,422,295)	\$ (298,223,313)	\$ (326,733,130)	(406,795,335)
224,842,486	260,070,410	290,780,794	306,455,101
n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a
31,989,281	34,355,722	35,952,042	35,091,242
21,461,924	23,853,491	24,170,737	24,381,697
20,087,144	20,203,462	21,166,147	23,556,638
38,078,922	41,289,606	41,880,370	41,183,079
31,790,594	33,769,560	32,178,481	31,527,350
3,132,655	8,312,030	13,435,389	11,268,317
990,374	3,906,011	3,101,211	4,103,726
-	-	-	-
849,137	489,971	1,336,063	2,143,668
373,222,517	426,250,263	464,001,234	479,710,818
185,162	112,432	124,242	140,994
(849,137)	(489,971)	(1,336,063)	(2,143,668)
(663,975)	(377,539)	(1,211,821)	(2,002,674)
372,558,542	425,872,724	462,789,413	477,708,144

(Continued)

Changes in Net Assets
Last Seven Fiscal Years - Unaudited

	Fiscal Years		
	2002	2003	2004
Component Units:			
Payment from City	\$ 120,484,322	127,255,113	126,876,092
Grants and contributions not restricted to specific programs	110,076,825	118,549,819	132,018,587
Unrestricted investment earnings	68,678	24,185	9,668
Miscellaneous	19,588	271,971	1,700,426
Gain (loss) on disposition of assets	(315,750)	9,422	-
Total component units	\$ 230,333,663	246,110,510	260,604,773
Change in Net Assets			
Governmental activities	\$ (10,789,585)	13,037,859	29,915,535
Business-type activities	5,743,001	5,797,059	6,892,095
Total primary government net change in net assets	\$ (5,046,584)	18,834,918	36,807,630
Component Units	\$ 12,705,563	6,596,472	1,311,417

Notes: Ten years of information not available. The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

¹ Change in presentation for Mosquito Control revenue beginning in 2004.

² Change in presentation for tax revenue beginning in 2003.

Table 2, Continued

Fiscal Years			
2005	2006	2007	2008
136,398,571	150,652,116	202,519,335	204,566,937
145,451,853	149,142,199	166,996,775	170,014,139
73,136	1,204,100	2,410,518	4,065,837
651,726	936,605	589,023	2,747,274
-	-	-	-
282,575,286	301,935,020	372,515,651	381,394,187
68,015,694	102,164,791	47,001,186	24,929,946
8,165,920	13,109,254	18,451,384	22,364,993
76,181,614	115,274,045	65,452,570	47,294,939
3,152,991	3,711,707	45,782,521	(25,401,148)

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Chesapeake
VIRGINIA

CITY OF CHESAPEAKE, VIRGINIA

Fund Balances, Governmental Funds,
Last Ten Fiscal Years - Unaudited

Table 3

	Fiscal Years				
	1999	2000	2001	2002	2003
General Fund					
Reserved:					
Expendable	\$ 17,422,218	\$ 15,431,465	\$ 14,233,897	\$ 6,426,892	\$ 5,233,480
Unreserved:					
Designated for cash flow emergencies	17,542,113	18,902,848	19,847,762	20,571,440	22,079,730
Designated for operating emergencies	-	-	16,505,980	16,505,980	16,505,980
Designated - General Fund	186,538	3,068,624	1,453,683	3,988,991	1,520,106
Undesignated	27,346,818	35,849,589	19,671,195	10,470,970	17,105,425
Total general fund	62,497,687	73,252,526	71,712,517	57,964,273	62,444,721
All Other Governmental Funds					
Reserved:					
Expendable	33,824,229	30,796,614	28,244,640	22,279,871	20,963,764
Nonexpendable	12,795	12,795	12,795	12,795	12,795
Unreserved:					
Designated for debt service	14,410,752	17,561,581	21,919,014	21,793,882	22,072,376
Designated for construction projects	29,136,998	20,676,532	17,086,910	25,741,923	38,131,214
Designated - Special Revenue Funds	-	321,747	47	47	225,097
Undesignated - Capital Projects Fund	-	-	6,246,288	5,679,332	-
Undesignated - Special Revenue Funds	4,900,488	6,633,379	-	-	7,529,476
Undesignated - Permanent Funds	110,441	117,017	125,548	-	-
Total all other governmental funds	82,395,703	76,119,665	73,635,242	75,507,850	88,934,722
Total Governmental Funds	\$ 144,893,390	\$ 149,372,191	\$ 145,347,759	\$ 133,472,123	\$ 151,379,443

	Fiscal Years				
	2004	2005	2006	2007	2008
General Fund					
Reserved:					
Expendable	\$ 7,540,096	\$ 11,689,066	\$ 19,163,556	43,175,202	31,281,093
Unreserved:					
Designated for cash flow emergencies	24,111,563	25,590,428	28,188,802	31,444,789	33,669,622
Designated for operating emergencies	16,785,980	17,355,561	23,490,669	26,203,990	28,058,018
Designated - General Fund	834,642	1,772,905	2,073,599	1,780,871	5,204,852
Undesignated	22,218,033	44,393,697	77,023,045	45,750,452	31,569,781
Total general fund	71,490,314	100,801,657	149,939,671	148,355,304	129,783,366
All Other Governmental Funds					
Reserved:					
Expendable	36,369,243	79,765,826	66,586,197	43,720,331	38,004,007
Nonexpendable	12,795	12,795	12,795	12,795	12,795
Unreserved:					
Designated for debt service	22,098,361	22,935,812	27,015,545	35,722,093	35,555,537
Designated for construction projects	18,756,584	-	-	-	-
Designated - Special Revenue Funds	6,687,149	62,553	51,796	51,749	851,749
Undesignated - Capital Projects Fund	-	(10,387,836)	8,110,323	32,148,580	44,612,739
Undesignated - Special Revenue Funds	9,205,815	12,823,816	16,361,382	26,987,225	34,948,104
Undesignated - Permanent Funds	137,962	141,235	146,589	154,274	162,274
Total all other governmental funds	93,267,909	105,354,201	118,284,627	138,797,047	154,147,205
Total Governmental Funds	\$ 164,758,223	\$ 206,155,858	\$ 268,224,298	287,152,351	283,930,571

¹ Total Governmental Funds Expendable minus General Fund expendable

Statement of Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years - Unaudited

	1999	2000	2001	2002	2003
REVENUES					
General property taxes	\$ 160,541,780	164,829,570	166,443,901	173,500,445	187,609,314
Other local taxes	77,120,862	80,304,129	84,245,486	86,212,403	94,654,205
Licenses, permits, and fees	2,110,755	1,976,338	1,749,404	1,897,261	1,969,790
Fines and forfeitures	1,723,467	1,901,936	1,753,633	2,154,515	2,416,446
Investment income	8,003,368	6,818,853	8,641,916	4,249,510	2,150,796
Revenues from use of property	696,331	706,420	734,009	363,907	340,415
Charges for services	8,380,344	9,534,311	10,560,675	10,580,604	11,361,018
Miscellaneous local revenues	419,218	1,272,094	1,365,849	1,082,857	342,431
Recovered costs	3,865,889	4,043,245	3,713,818	4,851,799	4,412,312
Program income	-	-	-	716,253	407,175
Revenues from local developers	660,513	570,665	651,519	899,776	636,732
Intergovernmental revenues:					
Commonwealth of Virginia	58,378,224	65,704,907	75,077,885	81,956,131	83,417,285
Federal government	16,936,459	13,353,705	12,205,666	13,735,228	15,930,534
Mosquito Control Commission	-	-	-	-	-
Chesapeake Public Schools	-	-	-	1,497,066	920,741
Other localities	-	-	20,000	-	-
Total revenues	\$ 338,837,210	351,016,173	367,163,761	383,697,755	406,569,194
EXPENDITURES					
Current:					
General government	\$ 65,776,798	69,593,718	73,731,655	79,542,562	79,234,484
Public safety	45,866,887	49,096,314	52,129,599	63,579,124	64,901,277
Public works	33,233,637	33,970,570	35,047,846	39,440,560	38,551,088
Parks	7,013,219	7,962,211	7,967,933	8,539,053	7,932,242
Public welfare	27,548,403	29,883,922	30,794,751	34,694,601	32,916,436
Public welfare - Payment to Elizabeth River Properities of Chesapeake, Inc.					
Education - Payments to Public Schools	-	-	-	121,225,833	127,635,002
Capital outlay ²	73,657,201	21,123,946	19,676,289	19,350,133	13,885,628
Debt service:					
Principal	15,276,591	13,590,131	21,530,560	24,435,865	22,935,196
Interest	23,085,361	23,271,407	23,784,635	23,074,156	22,431,441
Total expenditures	291,458,097	248,492,219	264,663,268	413,881,887	410,422,794
Excess (deficiency) of revenues over (under) expenditures	\$ 47,379,113	102,523,954	102,500,493	(30,184,132)	(3,853,600)

Table 4, Continued

Fiscal Years				
2004	2005	2006	2007	2008
203,503,495	224,815,562	254,570,961	287,428,178	303,752,471
102,890,839	111,617,271	115,380,212	117,811,881	118,584,264
2,495,770	2,900,145	7,422,144	8,267,568	8,320,450
2,440,972	2,929,501	3,587,702	3,284,658	3,571,138
1,363,374	3,361,642	7,628,030	12,277,373	10,159,705
428,172	402,355	692,489	752,247	821,971
12,026,360	12,586,752	13,094,005	14,430,213	15,356,589
394,904	701,593	1,181,755	2,111,967	2,579,045
4,087,899	3,522,595	3,039,786	2,235,212	2,452,331
284,699	172,643	179,969	196,657	140,431
1,011,455	1,737,131	2,360,155	1,539,730	1,088,464
89,547,556	91,882,899	99,075,408	101,746,899	107,129,160
29,013,323	17,469,444	19,257,416	16,213,096	18,721,428
-	-	300,000	300,000	300,000
1,318,184	2,252,275	3,461,393	3,050,079	4,456,580
-	-	-	-	-
450,807,002	476,351,808	531,231,425	571,645,758	597,434,027
105,434,018	96,583,251	99,715,504	104,994,583	114,701,994
65,491,774	70,474,672	76,643,995	83,176,840	91,538,720
38,461,949	41,022,326	42,423,515	47,655,696	52,950,476
8,741,202	3,932,120	6,373,828	6,910,347	7,827,906
33,987,999	37,357,981	37,860,700	39,744,863	41,520,684
				1,040,243
127,774,672	137,190,122	150,652,116	202,519,335	204,566,937
15,599,421	34,960,257	51,450,380	44,627,098	37,665,536
25,577,280	26,854,851	29,135,993	30,420,147	33,226,719
21,393,424	19,760,635	19,369,437	21,508,440	20,321,152
442,461,739	468,136,215	513,625,468	581,557,349	605,360,367
8,345,263	8,215,593	17,605,957	(9,911,591)	(7,926,340)

(Continued)

Statement of Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years - Unaudited

	1999	2000	2001	2002	2003
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	\$ 60,993,298	54,546,154	64,673,482	63,756,863	61,746,888
Proceeds from equipment capital leases	-	-	265,708	9,104,490	-
Transfers from component units	4,462,689	2,511,513	1,641,798	-	-
Proceeds from line of credit	227,971	-	-	-	-
Lease revenue bond issued	-	-	-	-	-
Section 108 loan funds	-	-	-	-	-
General obligation bonds issued	21,500,000	89,289	6,883,019	60,771,601	102,825,000
General obligation refunding bonds issued	-	-	-	-	-
Transfers to other funds	(63,037,533)	(51,522,171)	(66,709,904)	(64,551,515)	(61,580,997)
Transfer to component units	(98,729,336)	(103,676,514)	(113,126,514)	-	-
Payment to refunded bond escrow agent	-	-	-	(54,308,889)	(89,449,965)
Premiums on general obligation bonds issued	-	-	-	3,535,946	8,219,994
Premiums on refunding bonds issued	-	-	-	-	-
VPSA bond proceeds	-	-	-	-	-
Premiums on VPSA bonds	-	-	-	-	-
Total other financing sources (uses)	(74,582,911)	(98,051,729)	(106,372,411)	18,308,496	21,760,920
Net change in fund balances	\$ (27,203,798)	4,472,225	(3,871,918)	(11,875,636)	17,907,320
Debt service as a percentage of noncapital expenditures	13.16%	14.83%	17.12%	12.15%	11.51%

Table 4, Continued

Fiscal Years				
2004	2005	2006	2007	2008
65,857,985	68,380,647	70,582,784	110,177,288	112,215,093
-	-	531,918	-	-
-	-	-	-	-
-	-	-	-	-
4,940,000	-	-	-	-
720,000	-	-	-	-
-	13,815,000	15,865,000	-	-
62,920,000	-	-	-	-
(66,899,055)	(68,917,222)	(70,584,457)	(110,345,316)	(117,513,581)
-	-	-	-	-
(70,300,043)	(913,530)	-	-	-
-	394,743	59,276	-	-
7,794,630	-	-	-	-
-	19,275,000	26,935,000	28,080,000	9,490,000
-	1,147,404	1,072,963	927,672	513,048
5,033,517	33,182,042	44,462,484	28,839,644	4,704,560
13,378,780	41,397,635	62,068,441	18,928,053	(3,221,780)
11.06%	10.83%	10.58%	9.74%	9.43%

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years - Unaudited

	Fiscal Years				
	1999	2000	2001	2002	2003
Real Property Assessed Value ¹	\$ 9,457,465,403	\$ 10,013,133,847	\$ 10,544,713,562	\$ 11,262,033,169	\$ 12,119,195,740
Real Property Estimated Actual Value ¹	9,457,465,403	10,013,133,847	10,544,713,562	11,262,033,169	12,119,195,740
Personal Property Assessed Value ¹	1,102,588,406	1,238,515,865	1,301,853,895	1,327,827,157	1,374,652,783
Personal Property Estimated Actual Value ¹	1,102,588,406	1,238,515,865	1,301,853,895	1,327,827,157	1,374,652,783
Total Assessed Value	10,560,053,809	11,251,649,712	11,846,567,457	12,589,860,326	13,493,848,523
Total Direct Tax Rate ²	1.55	1.56	1.56	1.55	1.54
Estimated Actual Value	10,560,053,809	11,251,649,712	11,846,567,457	12,589,860,326	13,493,848,523
Ratio of Total Assessed Value to Total Estimated Actual Value	100.00%	100.00%	100.00%	100.00%	100.00%

	Fiscal Years				
	2004	2005	2006	2007	2008
Real Property Assessed Value ¹	\$ 13,248,747,216	\$ 14,713,238,641	\$ 17,451,186,558	\$ 22,067,528,772	\$ 24,740,116,412
Real Property Estimated Actual Value ¹	13,248,747,216	14,713,238,641	17,451,186,558	22,067,528,772	24,740,116,412
Personal Property Assessed Value ¹	1,426,488,475	1,583,230,288	1,685,278,225	1,735,938,436	1,794,797,155
Personal Property Estimated Actual Value ¹	1,426,488,475	1,583,230,288	1,685,278,225	1,735,938,436	1,794,797,155
Total Assessed Value	14,675,235,691	16,296,468,929	19,136,464,783	23,803,467,208	26,534,913,567
Total Direct Tax Rate ²	1.54	1.53	1.46	1.30	1.24
Estimated Actual Value	14,675,235,691	16,296,468,929	19,136,464,783	23,803,467,208	26,534,913,567
Ratio of Total Assessed Value to Total Estimated Actual Value	100.00%	100.00%	100.00%	100.00%	100.00%

¹ Source: City of Chesapeake Commission of the Revenue² The Direct Tax Rate is calculated using a formula that includes the City's actual current tax rates which are \$1.04 for real property and \$4.00 for personal property.

Direct and Overlapping Property Tax Rates (2) (3)
 Last Ten Fiscal Years - Unaudited
 (rate per hundred)

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Personal Property (3) (4)	Real Estate (1) (2)	s 1.26	1.26	1.26	1.26	1.26	1.26	1.26	1.21	1.09	1.04
	Motor Vehicles	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Motor Vehicles Disabled Vets	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	Motor Carriers	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12
	Recreation Vehicles	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Handicap Vehicles	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	Boats (5)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.01	0.01	0.01
	Business	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Mobile Homes (6)	1.26	1.26	1.26	1.26	1.26	1.26	1.26	1.21	1.21	1.21
	Machinery & Tools	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12
	Farm	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Airplanes	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Total Direct Rate (7)		1.55	1.56	1.56	1.55	1.54	1.54	1.53	1.46	1.30

- (1) Assessment of Real Estate is 100 percent of fair market value.
- (2) The general City real estate tax levy is 1.04 per \$100 as assessed value. An additional \$0.02 per \$100 assessed value is imposed for mosquito control services.
- (3) The general City personal property tax levy is \$4.00 per \$100 as assessed value. An additional \$0.08 per \$100 is assessed value is imposed for mosquito control services.
- (4) Boats and vehicles are assessed using 100% of the loan value from a recognized pricing guide. Boats and vehicles that are not found in a recognized pricing guide are assessed as a percentage of their original cost. Airplanes, business personal property and machinery and tools are assessed at 20% of their original cost. Farm equipment is assessed at 12% of its original cost.
- (5) The general tax rate on boat assessments was reduced to \$.01 per \$100 effective January 1, 2006.
- (6) Mobile home assessments are based on per square foot values provided by a recognized pricing guide.
- (7) The Direct tax rate is calculated using a weighted formula that includes the City's current tax rate of \$1.04 for real property and \$4.00 for personal property.

SOURCE: City of Chesapeake, Ordinance

CITY OF CHESAPEAKE, VIRGINIA

Table 7

Principal Property Taxpayers
Current Year and Nine Years Ago

Principal Taxpayer	Type of Business	Fiscal Year 2008		Fiscal Year 1999	
		Real Property Assessed Value	Percent of Total Assessed Value	Real Property Assessed Value	Percent of Total Assessed Value
Dominion Virginia Power	Electric Utility	\$629,981,255	2.55%	\$481,785,549	5.09%
Greenbrier Mall Partners LP	Shopping Mall & Vacant Land	101,653,200	0.41%	-	-
Chesapeake Mall LLC	Shopping Mall	81,824,000	0.33%	-	-
Liberty Property LTD	Shopping Center & Office Bldg	73,542,100	0.30%	-	-
Empirian Chesapeake LLC	Apartment Complex	57,363,700	0.23%	-	-
CP Venture Two LLC	Shopping Mall	51,951,200	0.21%	49,889,900	0.53%
Woodlake Co Limited Partnership	Apartment Complex	48,992,300	0.20%	28,443,900	0.30%
JLP Chesapeake LLC	Retail and Vacant Land	40,587,700	0.16%	-	-
CPRE 1 Bay LLC	Apartment Complex	35,204,300	0.14%	-	-
352 Commercial	Apartment Complex	30,679,500	0.12%	-	-
Mountain Energy	Apartment Complex	30,117,000	0.12%	-	-
Dollar Tree Distribution Inc	Distribution Center	28,278,500	0.11%	21,579,400	0.23%
Chesapeake Center Associates	Shopping Center			17,748,000	0.19%
Mitsubishi Kasei America Inc	Manufacturing			23,157,400	0.24%
Wal-Mart Stores Inc	Retail and Vacant Land			28,533,600	0.30%
Schroder Chesapeake Ltd. Partnership	Shopping Mall			84,033,600	0.89%
Chesapeake - JCP Associates	Shopping Mall			65,885,400	0.70%
Prudential Insurance Co of America	Office Buildings & Shopping Center			64,067,300	0.68%
Total Top Ten Principal Taxpayers (1)		\$1,210,174,755	4.89%	\$865,124,049	9.15%
Total Assessed Valuation (2)		\$ 24,740,116,412		\$9,457,465,403	

Source: (1) City of Chesapeake Real Estate Assessor
(2) City of Chesapeake Commissioner of Revenue

Property Tax Levies
Last Ten Fiscal Years - Unaudited

		FISCAL YEARS				
		1999	2000	2001	2002	2003
Personal Property (1)	Real Property (1)	\$ 112,035,175	119,019,794	125,644,567	134,698,510	145,107,682
	Motor Vehicles	32,892,975	37,612,479	39,419,716	40,945,175	42,472,194
	Motor Carriers	142,579	167,619	202,508	252,341	298,298
	Recreation Vehicles	158,765	186,054	197,218	227,750	259,567
	Boats (2)	248,641	285,502	300,746	315,873	332,763
	Business	6,184,227	6,828,776	7,513,072	7,756,524	7,948,489
	Motor Homes	165,371	161,894	166,544	159,110	172,051
	Machinery & Tools	3,037,398	3,061,695	3,175,035	2,371,407	2,399,467
	Farm	104,216	102,477	98,063	100,679	104,042
	Airplanes	16,650	25,120	17,334	19,458	15,919

		FISCAL YEARS				
		2004	2005	2006	2007	2008
Personal Property (1)	Real Property (1)	\$ 158,879,070	177,090,767	204,335,250	235,211,107	252,360,481
	Motor Vehicles	43,910,119	49,151,769	53,519,922	54,529,778	56,812,984
	Motor Carriers	277,821	394,098	400,580	532,659	597,997
	Recreation Vehicles	283,302	335,302	380,969	405,623	448,615
	Boats (2)	337,128	374,285	-	16	-
	Business	8,243,408	8,789,092	9,216,386	9,766,342	10,339,218
	Motor Homes	174,286	184,361	181,302	173,849	167,164
	Machinery & Tools	2,608,522	2,699,724	2,835,759	3,006,118	2,481,580
	Farm	109,295	111,666	76,574	120,436	122,233
	Airplanes	19,651	31,450	35,978	37,310	38,278

(1) Public service corporation property is not included

(2) Beginning January 1, 2006 the general tax rate on boat assessment was reduced to \$.01 per \$100

Source: City of Chesapeake Commissioner of the Revenue

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Chesapeake
VIRGINIA

CITY OF CHESAPEAKE, VIRGINIA

Property Tax Levies and Collections
Last Ten Fiscal Years - Unaudited

Table 9

Fiscal Year	Total Tax Levy	Current Tax Collections (1)(2)(3)	Percent of Levy Collected	Delinquent Tax Collections (1)	Total Tax Collections	Total Collections as a Percent of Total Tax Levy	Outstanding Delinquent Taxes (4)	Ratio of Delinquent Taxes to Total Tax Levy
1999	\$ 164,000,307	153,081,861	93.34%	\$ 13,659,994	166,741,855	101.67%	\$ 10,599,446	6.46%
2000	176,589,725	163,705,418	92.70%	15,244,557	178,949,975	101.34%	10,609,066	6.01%
2001	186,048,152	173,088,321	93.03%	15,504,949	188,593,270	101.37%	8,559,955	4.60%
2002	196,280,930	182,439,282	92.95%	16,894,630	199,333,912	101.56%	8,384,422	4.27%
2003	209,091,303	197,419,119	94.42%	16,737,939	214,157,058	102.42%	7,949,957	3.80%
2004	225,644,477	212,646,800	94.24%	18,331,933	230,978,733	102.36%	9,127,960	4.05%
2005	250,428,244	235,274,576	93.95%	19,255,212	254,529,788	101.64%	9,574,391	3.82%
2006	281,317,257	270,230,570	96.06%	16,996,163	287,226,733	102.10%	14,349,235	5.10%
2007	313,533,474	302,736,730	96.56%	16,452,269	319,188,999	101.80%	17,610,961	5.62%
2008	333,265,028	316,797,816	95.06%	15,321,936	332,119,752	99.66%	21,971,429	6.59%

(1) Includes tax collections recorded by Chesapeake Mosquito Control Commission, a component unit.

(2) Effective 1999, collections include amount reimbursed by the State for Personal Property Tax under the Personal Property Tax Relief Act (PPTRA) of 1998.

(3) Effective 2006, tax collections include amounts recorded by Tax Increment Financing Fund.

(4) Tax receivables as of June 30 less allowance for uncollectible amounts.

Source: City of Chesapeake Commissioner of the Revenue

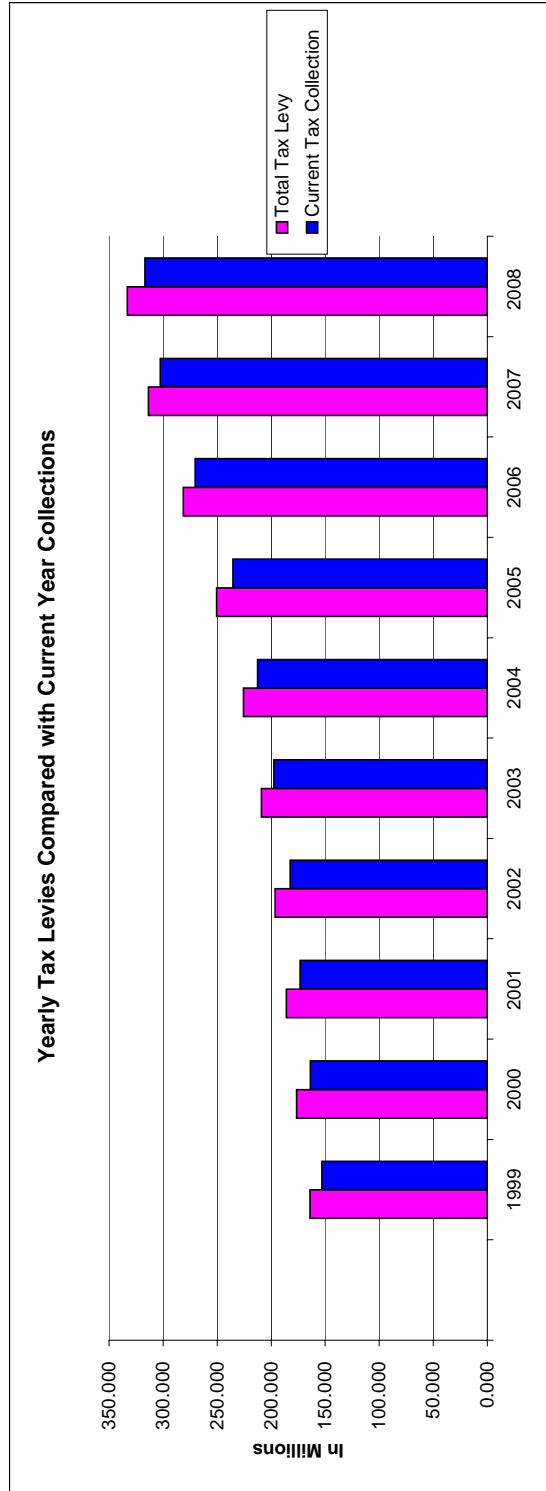


Table 10, Continued

Governmental Activities					
2003	2004	2005	2006	2007	2008
375,081,773	355,039,000	363,966,570	381,132,435	380,587,671	359,916,595
6,825,834	6,276,341	5,726,848	5,177,355	4,627,862	4,078,369
5,870,000	4,015,000	2,060,000	-	-	-
-	-	-	-	1,342,284	1,342,284
2,010,000	2,500,000	2,255,000	1,995,000	1,715,000	1,415,000
27,720,000	26,820,000	25,870,000	24,205,000	23,160,000	22,065,000
40,510,000	38,125,000	34,335,000	31,750,000	28,915,000	25,960,000
13,185,845	14,165,348	12,112,890	12,170,380	12,590,549	8,903,865
193,065	121,849	48,578	-	-	-
471,396,517	447,062,538	446,374,886	456,430,170	452,938,366	423,681,113

Business-Type Activities					
2003	2004	2005	2006	2007	2008
138,200,117	133,117,323	135,351,558	130,434,187	125,473,614	120,754,717
808,075	690,000	575,000	460,000	345,000	230,000
-	-	-	-	-	-
29,395,000	29,120,000	21,630,000	21,630,000	21,630,000	21,245,000
70,447,794	69,964,516	71,958,461	71,078,118	68,520,358	68,163,966
238,850,986	232,891,839	229,515,019	223,602,305	215,968,972	210,393,683
710,247,503	679,954,377	675,889,905	680,032,475	668,907,338	634,074,796
10.88%	9.86%	9.29%	8.81%	n/a	n/a
3,406	3,188	3,120	3,110	3,023	2,834

Ratios of Outstanding General Bonded Debt - Governmental Type
Last Ten Fiscal Years - Unaudited

Fiscal Year	General Bonded Debt Outstanding			% of Actual Taxable Value of Property ¹	Per Capita ²
	General Obligation Bonds	School Literary Loans	Total		
1999	\$ 392,694,070	9,224,269	401,918,339	3.81%	\$ 2,050
2000	398,493,895	8,774,313	407,268,208	3.62%	2,034
2001	385,511,930	8,124,820	393,636,750	3.32%	1,944
2002	373,538,133	7,475,327	381,013,460	3.03%	1,862
2003	375,081,773	6,825,834	381,907,607	2.83%	1,831
2004	355,039,000	6,276,341	361,315,341	2.46%	1,694
2005	363,966,570	5,726,848	369,693,418	2.27%	1,706
2006	381,132,435	5,177,355	386,309,790	2.02%	1,767
2007	380,587,671	4,627,862	385,215,533	1.62%	1,741
2008	359,916,595	4,078,369	363,994,964	1.29%	1,627

¹ Refer to Table 5 Assessed and Estimated Actual Value of Taxable Property for assessed value data.

² Refer to Table 12 Debt Affordability Indicators for population information.

CITY OF CHESAPEAKE, VIRGINIA

Table 12

Debt Affordability Indicators
Last Five Fiscal Years - Unaudited

The City's overall net debt to assessed value of taxable real property will not exceed 3.5% nor will the City's overall net debt per capita exceed \$3,000 ¹

Fiscal Year	Overall Net Debt ²	Assessed Value of Taxable Real Property ³	Overall Net Debt to Assessed Value of Taxable Real Property	Population ⁴	Overall Net Debt Per Capita
2004	\$ 447,062,538	13,248,747,216	3.37%	213,303	2,096
2005	446,374,886	14,713,238,641	3.03%	216,644	2,060
2006	456,430,170	17,451,186,558	2.62%	218,638	2,088
2007	452,938,366	22,067,528,772	2.05%	221,282	2,047
2008	423,681,113	24,740,385,447	1.71%	223,743	1,894

¹ Policy adopted February 27, 2007.

² Source: Table 10. Does not include business-type activities.

³ Source: Table 5

⁴ Population figures acquired from Bureau of Economic Analysis, an agency of the U.S. Department of Commerce (2004-2005) and City of Chesapeake Planning Board estimates (2006 - 2008).

CITY OF CHESAPEAKE, VIRGINIA

Table 13

Ratio of Annual Debt Expenditures for General Obligation
 Bonded Debt to Total General Governmental Expenditures
 Last Ten Fiscal Years - Unaudited

Fiscal Year	Total General Governmental Expenditures¹	Bonded Debt Expenditures²	Ratio of Bonded Debt Expenditures to General Governmental Expenditures
1999	\$ 462,654,754	36,034,112	7.79%
2000	482,055,117	34,534,255	7.16%
2001	515,764,180	42,984,842	8.33%
2002	552,004,523	44,428,354	8.05%
2003	573,498,079	41,536,122	7.24%
2004	621,319,617	43,143,614	6.94%
2005	657,971,769	42,781,735	6.50%
2006	689,369,774	43,929,646	6.37%
2007	759,523,545	47,464,752	6.25%
2008	810,133,787	49,092,355	6.06%

¹ This table includes the expenditures from the following funds: General, Special Revenue, Permanent, Chesapeake Mosquito Control Commission - component unit, Debt Service, and Chesapeake Public Schools - component unit. Excluded are Capital Projects - primary government, and Public Schools Capital Projects - component unit.

² Expenditures for general obligation bonds, excluding those reported in Enterprise Funds.

CITY OF CHESAPEAKE, VIRGINIA

Table 14

Ratio of Bonded Debt Expenditures to Local Revenues
Last Ten Fiscal Years - Unaudited

Fiscal Year	Local Revenues¹	Bonded Debt Expenditures²	Ratio of Bonded Debt Expenditures To Local Revenues
1999	\$ 295,167,583	44,989,222	15.24%
2000	310,600,678	43,064,772	13.86%
2001	321,649,673	53,077,434	16.50%
2002	335,931,888	55,228,050	16.44%
2003	357,571,178	52,409,607	14.66%
2004	388,086,776	56,876,709	14.66%
2005	422,035,831	56,134,812	13.30%
2006	469,471,620	57,006,066	12.14%
2007	518,706,472	60,616,238	11.69%
2008	545,720,961	62,041,525	11.37%

¹ Includes local revenues of the following funds: General, Special Revenue, Permanent, Debt Service, Chesapeake Public Schools - component unit, Chesapeake Mosquito Control Commission - component unit, Public Utilities Fund, Chesapeake Expressway Fund and Stormwater Fund. Prior to 2002 Permanent Funds were not included. Excluded are Capital Projects - primary government, Chesapeake Public Schools Capital Projects - component unit, and transfers/expenditures/revenues between the City, Chesapeake Public Schools, and Elizabeth River Properties of Chesapeake.

² Includes bonded debt expenditures for governmental and business-type activities.

CITY OF CHESAPEAKE, VIRGINIA*Table 15*

Direct and Overlapping Governmental Activities Debt

June 30, 2008 - Unaudited

Jurisdiction	Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
City of Chesapeake	\$ 423,681,113	100.00%	\$ 423,681,113
Overlapping:			
None	-		-
TOTAL	\$ 423,681,113		\$ 423,681,113

CITY OF CHESAPEAKE, VIRGINIA
 Legal Debt Margin Information
 Last Ten Fiscal Years - Unaudited

Table 16

Fiscal Years	Debt Limit ¹	Total net debt applicable to limit	Legal Debt Margin	Total net debt applicable to the limit as a % of debt limit
1999	\$ 945,746,540	403,667,612	542,078,928	42.7%
2000	1,001,313,385	402,518,079	598,795,306	40.2%
2001	1,054,471,356	380,631,488	673,839,868	36.1%
2002	1,126,203,317	369,487,941	756,715,376	32.8%
2003	1,211,919,574	431,796,488	780,123,086	35.6%
2004	1,324,874,722	408,131,152	916,743,570	30.8%
2005	1,471,323,864	419,397,742	1,051,926,122	28.5%
2006	1,745,118,656	428,638,432	1,316,480,224	24.6%
2007	2,206,752,877	416,954,338	1,789,798,539	18.9%
2008	2,474,011,641	392,971,429	2,081,040,212	15.9%

¹ Under state law, the City's outstanding general obligation debt should not exceed 10 % of total assessed real property value. However, the City has adopted two affordability ratios that further restrict the debt below the amount indicated by the Legal Debt Margin.

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Chesapeake
VIRGINIA

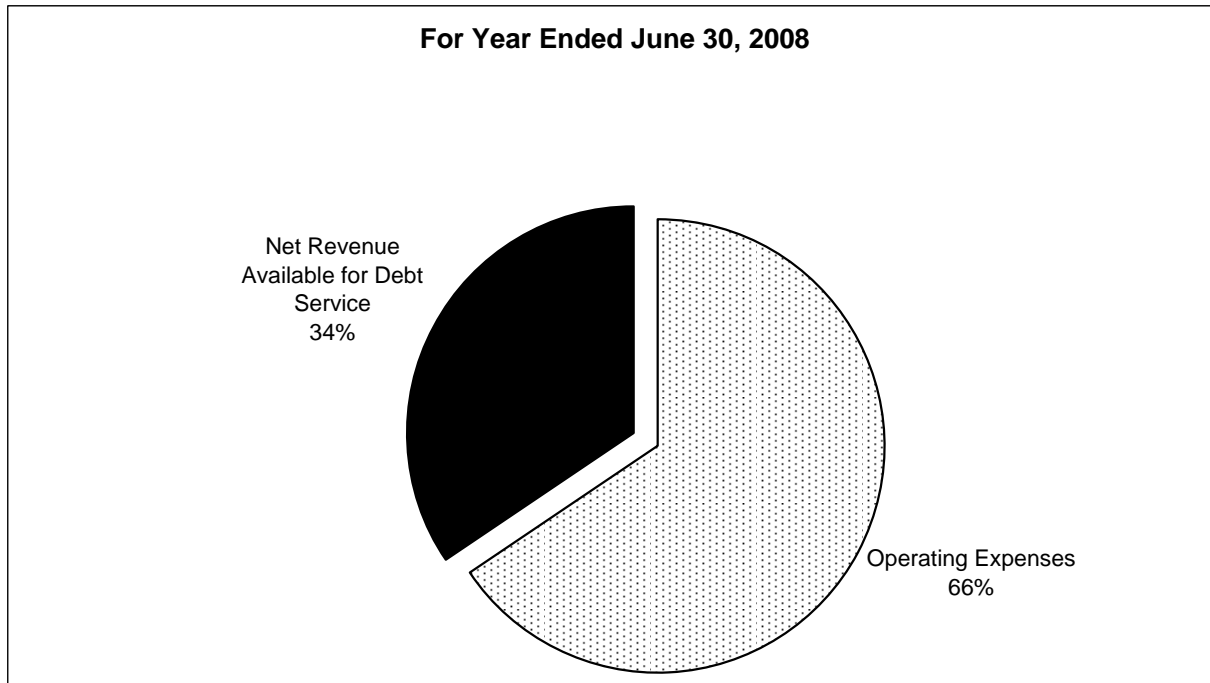
Revenue Bond Coverage
 Water and Sewer Systems (Pledged-Revenue)
 Last Ten Fiscal Years - Unaudited

Fiscal Year	Gross Revenue ¹	Operating Expenses ²	Net Revenue Available for Debt Service	DEBT SERVICE REQUIREMENTS			Coverage ³
				Principal	Interest	Total	
1999	\$ 27,783,516	18,585,124	9,198,392	570,000	1,226,619	1,796,619	5.12
2000	26,836,455	20,353,662	6,482,793	600,000	1,192,698	1,792,698	3.62
2001	27,415,623	21,334,342	6,081,281	635,000	1,162,161	1,797,161	3.38
2002	32,748,966	23,156,628	9,592,338	665,000	1,127,270	1,792,270	5.35
2003	32,372,879	23,536,100	8,836,779	700,000	1,090,046	1,790,046	4.94
2004	37,595,984	23,697,902	13,898,082	275,000	392,674	667,674	20.82
2005	37,354,500	25,652,449	11,702,051	193,333	190,895	384,228	30.46
2006	40,665,906	27,263,177	13,402,729	-	-	-	n/a
2007	45,444,218	29,780,532	15,663,686	-	-	-	n/a
2008	50,215,171	32,922,887	17,292,284	-	-	-	n/a

¹ Total Public Utilities revenues exclusive of interest and less fifty percent (50%) of connection fees.

² Total Public Utilities operating expenses exclusive of depreciation.

³ As of June 30, 2005 all revenue bonds for Public Utilities have been refunded as general obligation bonds, and in addition to the City's general obligation pledge, the bonds are secured on a junior lien basis by the pledge of water and sewer system revenues. It is anticipated that future Public Utility issuances will be revenue bonds.



CITY OF CHESAPEAKE, VIRGINIA

Table 18

Schedule of Utility General Obligation Bonds Coverage
 Last Ten Fiscal Years - Unaudited

	Fiscal Years			
	1999	2000	2001	2002
Gross Revenue ¹	\$ 27,783,516	26,836,455	27,415,623	32,748,966
Operating Expenses ²	18,585,124	20,353,662	21,334,342	23,156,628
Net Revenue Available for Debt Service	9,198,392	6,482,793	6,081,281	9,592,338
Debt Service Requirements ³				
Principal	2,487,545	2,079,573	2,728,702	2,776,559
Interest	4,667,984	4,520,782	4,379,421	4,127,684
Total	\$ 7,155,529	6,600,355	7,108,123	6,904,243
Coverage	1.29	0.98	0.86	1.39

¹ Total revenues exclusive of interest and less fifty percent (50%) of connection fees.

² Total operating expenses exclusive of depreciation.

³ In addition to the City's general obligation pledge, the bonds are secured on a junior lien basis by the pledge of water and sewer system revenues.

Table 18, Continued

Fiscal Years					
2003	2004	2005	2006	2007	2008
32,372,879	37,595,984	37,354,500	40,665,906	45,444,218	50,215,171
23,536,100	23,697,902	25,652,449	27,263,177	29,780,532	32,922,887
8,836,779	13,898,082	11,702,051	13,402,729	15,663,686	17,292,284
2,911,246	4,372,794	4,685,766	4,917,371	4,960,573	4,718,897
3,918,004	6,512,557	6,099,103	6,046,225	5,907,878	5,735,465
6,829,250	10,885,351	10,784,869	10,963,596	10,868,451	10,454,362
1.29	1.28	1.09	1.22	1.44	1.65

CITY OF CHESAPEAKE, VIRGINIA

Table 19

Demographic and Economic Statistics
Last Ten Fiscal Years - Unaudited

Fiscal Year	Population ¹	Personal Income ² (in thousands)	Per Capita Income ³	School Enrollment ⁴	Chesapeake Unemployment Rate ⁵	Virginia Unemployment Rate ⁵
1999	196,035	\$ 5,000,039	25,506	36,242	2.5%	2.7%
2000	200,277	5,379,533	26,860	36,920	2.5%	2.5%
2001	202,540	5,749,389	28,386	37,264	2.4%	2.5%
2002	204,652	6,107,527	29,843	38,010	3.5%	4.0%
2003	208,533	6,528,754	31,308	38,862	3.8%	4.2%
2004	213,303	6,896,084	32,330	39,440	3.7%	3.9%
2005	216,644	7,274,386	33,578	40,005	3.7%	3.6%
2006	218,638	7,719,012	35,305	40,121	3.2%	3.2%
2007	221,282	n/a	n/a	39,465	3.2%	3.0%
2008	223,743	n/a	n/a	39,026	3.4%	3.4%

n/a - Information not yet available

Sources:

¹ Bureau of Economic Analysis an agency of the U.S. Department of Commerce (2000 - 2006 restated as of March 2008) and City of Chesapeake Planning Department Estimates (2007 & 2008)

² Bureau of Economic Analysis an agency of the U.S. Department of Commerce (restated as of March 2008)

³ Bureau of Economic Analysis an agency of the U.S. Department of Commerce (restated as of March 2008)

⁴ Chesapeake Public Schools

⁵ U. S. Department of Labor Bureau of Labor Statistics (average for fiscal year - restated through December 2007)

Principal Employers
Current Year and Nine Years Ago

Principal Employers	Type of Business	Fiscal Year 2008		Fiscal Year 2007		Fiscal Year 1999	
		Employees	Percent of Total City Employment	Employees	Percent of Total City Employment	Employees	Percent of Total City Employment
City of Chesapeake Public Schools ¹	Government	5,828	n/a	5,719	n/a	4,060	4.24%
City of Chesapeake ²	Government	3,368	n/a	3,277	n/a	2,799	2.92%
Chesapeake General Hospital	Hospital & healthcare services	n/a	n/a	2,400	n/a	n/a	n/a
QVC Chesapeake Inc	Phone center/order processing facility	n/a	n/a	1,276	n/a	n/a	n/a
HSBC - Household International	Regional processing center for financial services	n/a	n/a	1,200	n/a	n/a	n/a
LTD Management Co LLC Marketing	Hotel development and management	n/a	n/a	1,000	n/a	n/a	n/a
LTD Management LLC	Hotel development and management	n/a	n/a	810	n/a	n/a	n/a
Cox Communications	Hampton Roads head quarters/customer care center	n/a	n/a	800	n/a	n/a	n/a
EDS	National employee benefits administration service center	n/a	n/a	800	n/a	n/a	n/a
Reliance Staffing Services	Employment supply service	n/a	n/a	700	n/a	n/a	n/a
Lifetouch National School Studios Inc	School photography processing plant	n/a	n/a	665	n/a	n/a	n/a
Anteon Corporation	Engineering & Technical Services	n/a	n/a	n/a	n/a	n/a	n/a
Dollar Tree Stores Inc	Corporate head quarters/distribution facility	n/a	n/a	660	n/a	n/a	n/a
Maersk Distribution Services, Inc	Gateway Commerce	n/a	n/a	637	n/a	n/a	n/a
United States Coast Guard Finance Center	Financial service & Data warehousing	n/a	n/a	522	n/a	n/a	n/a
Sentara Home Care Services	Home care nursing	n/a	n/a	620	n/a	n/a	n/a
		9,196		21,086		6,859	7.16%
Total Employment ³		n/a		n/a		95,739	

n/a - not available

¹ Source is Chesapeake Public Schools Comprehensive Annual Financial Reports

² Source is City of Chesapeake Comprehensive Annual Financial Reports with specific data provided by City of Chesapeake Economic Development Department

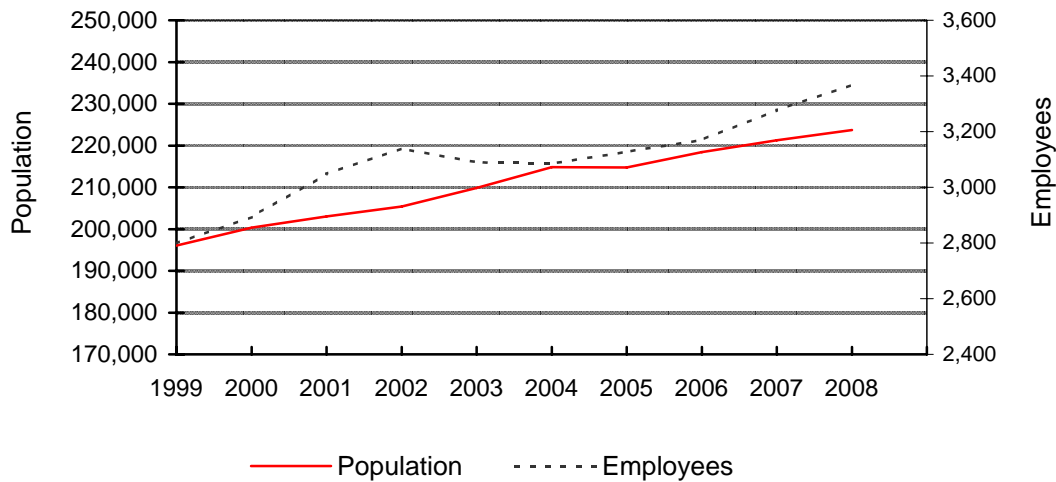
³ Source is Bureau of Economic Analysis an agency of the U.S. Department of Commerce (restated as of April 2007)

Municipal Employment Statistics
Last Ten Fiscal Years - Unaudited

Fiscal Year	Population ¹	Total Employees	Employees Per 1,000 Population
1999	196,035	2,799	14.3
2000	200,368	2,893	14.4
2001	203,003	3,048	15.0
2002	205,379	3,139	15.3
2003	209,831	3,090	14.7
2004	214,830	3,085	14.4
2005	214,759	3,128	14.6
2006	218,438	3,170	14.5
2007	221,282	3,277	14.8
2008	223,743	3,368	15.1

Sources: ¹ Bureau of Economic Analysis an agency of the U.S. Department of Commerce (1999 - 2004) and City of Chesapeake Planning Department (2005 - 2008)

Population and Employee Figures



CITY OF CHESAPEAKE, VIRGINIA

Table 22

Full-Time Equivalent City Government Employees by Function/Program
 Last Ten Fiscal Years - Unaudited

	Full-Time Equivalent Employees as of June 30									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>Function/Program</u>										
General Government										
Management Services								40	41	43
Economic Development								71	74	74
Finance								24	25	26
Information Technology								54	55	57
Human Resources								17	20	20
Budget								7	7	7
Agriculture								8	8	8
Intergovernmental Affairs								7	4	7
Other								244	257	248
Police								507	498	546
Sheriff								346	389	396
Fire								418	452	426
Community Services								158	159	172
Neighborhood Services								57	59	58
Public Works								425	438	445
Parks and Recreation								77	81	84
Library								80	85	84
Public Utilities								195	184	194
General Services								66	71	70
Justice								53	63	94
Health and Human Services								316	307	309
Total	<u>2,799</u>	<u>2,893</u>	<u>3,048</u>	<u>3,139</u>	<u>3,090</u>	<u>3,085</u>	<u>3,128</u>	<u>3,170</u>	<u>3,277</u>	<u>3,368</u>

Source: Human Resources and prior year CAFRs

Note: Information not available by Function/Program for 1999-2005.

Operating Indicators by Function/Program
Last Ten Fiscal Years - Unaudited

Function/Program	Fiscal Year				
	1999	2000	2001	2002	2003
General Government					
Building Permits Issued	7,496	7,177	6,654	6,704	6,321
Building Inspections Conducted	18,225	16,067	13,901	16,624	15,616
Electrical Permits Issued	4,679	4,552	3,700	3,960	4,093
Electrical Inspections Performed	13,330	13,130	10,278	11,751	10,688
Plumbing Permits Issued	2,503	2,296	1,751	1,823	1,913
Plumbing Inspections Performed	12,085	11,159	18,238	9,872	8,912
Mechanical/Gas Permits Issued	7,842	6,978	5,291	5,529	6,101
Mechanical/Gas Inspections Performed	16,477	15,752	12,478	12,481	14,020
Code Compliance Inspections	13,155	13,695	15,284	15,317	15,992
Police					
Calls for Police Service	138,936	145,833	147,999	155,059	156,002
Part I Law Violations	n/a	7,480	7,821	9,239	10,125
Adult Criminal Charges	n/a	14,372	13,847	15,227	14,879
Total Criminal Arrests	n/a	n/a	n/a	n/a	n/a
Total Traffic Charges (moving/ non-moving/excludes DUI)	n/a	n/a	n/a	n/a	n/a
DUI Arrests	797	882	841	728	823
Fire					
Calls answered for Fire Protection Services	19,108	21,187	21,333	22,875	22,421
Public Works					
Refuse Collected (tons per day)	98,290	102,469	101,208	106,448	108,046
Street Resurfacing (miles)	74.60	55.70	66.73	92.67	67.69
Potholes Repaired	n/a	n/a	n/a	n/a	n/a
Water					
Service Connections	55,864	54,463	55,194	56,176	57,210
Daily Average Consumption in Gallons (in mgd)	14.42	14.81	15.10	15.00	15.00
Daily Average Water Provided by Chesapeake (in mgd) ¹	8.94	9.32	9.25	9.74	8.67
Daily Average Water Purchased from other localities (in mgd)	6.44	6.54	6.32	6.32	6.14
Wastewater					
Service Connections	54,602	53,429	54,223	54,297	55,361
Parks and Recreation					
Youth Athletics - Participants	11,187	10,868	11,091	10,845	10,036
Youth Athletics - Teams	836	799	812	799	772
Youth Athletics - Coaches	1,677	1,549	1,666	1,675	1,481
Adult Athletics - Participants	4,824	4,576	4,904	4,554	3,890
Adult Athletics - Teams	275	260	276	256	219
Special Programs Athletics - Participants	n/a	597	662	621	491
Special Programs Athletics - Programs	n/a	10	11	10	11
Leisure Classes - Youth Participants	n/a	n/a	2,668	2,224	1,915
Leisure Classes - Adult Participants	n/a	n/a	1,310	1,432	1,085
Leisure Classes - Community Program Participants	n/a	n/a	1,298	34,005	33,560
Leisure Classes - Special Event Attendance	n/a	n/a	27,850	32,850	28,250
Community Center Attendance	162,537	152,552	163,939	154,995	164,818
Community Center ID Sales	8,028	7,575	8,575	7,937	8,582
Community Center Rentals	1,971	2,098	2,116	2,192	1,848
Library					
Items Checked Out	1,577,862	1,533,411	1,615,250	1,721,960	1,623,957
Interlibrary Loans - Borrowed	687	798	826	797	871
Interlibrary Loans - Loans	2,644	2,925	3,003	2,654	2,380
Library Collection	646,751	669,073	684,188	664,330	637,065
Patron Visits	1,171,122	1,103,002	1,126,717	1,162,439	1,160,061
Website Visits	n/a	26,187	291,000	321,000	353,100
Registered Patrons	127,227	142,943	160,030	179,421	195,481
Total Programming	1,734	1,502	1,875	2,154	2,446
Total Programming - Participants	43,438	48,311	57,864	65,645	71,745
Typewriter Use	3,621	2,497	2,848	1,864	1,592
Public Computer Use	74,586	95,963	126,136	172,727	191,387
Bookmobile - Patrons	13,051	11,560	12,656	12,293	13,093
Bookmobile - Number of Stops	1,237	1,097	1,182	1,323	1,312
Bookmobile - Miles Driven	6,362	5,488	5,900	6,520	6,609
Schools					
Student Enrollment	36,242	36,920	37,264	38,010	38,862

Source: Various City Departments

n/a - Information not available

¹ Public Utilities Production Report (restated as of June 30, 2007)

CITY OF CHESAPEAKE, VIRGINIA

Table 23, Continued

Operating Indicators by Function/Program
Last Ten Fiscal Years - Unaudited

	Fiscal Year				
	2004	2005	2006	2007	2008
Function/Program					
General Government					
Building Permits Issued	6,519	6,769	6,481	5,547	4,843
Building Inspections Conducted	14,864	16,432	14,600	11,022	9,452
Electrical Permits Issued	4,483	4,996	4,775	4,156	3,578
Electrical Inspections Performed	11,520	13,462	12,260	12,636	11,339
Plumbing Permits Issued	1,925	2,420	2,280	1,898	1,738
Plumbing Inspections Performed	10,946	10,952	9,724	8,788	7,441
Mechanical/Gas Permits Issued	6,120	6,878	6,163	5,147	4,655
Mechanical/Gas Inspections Performed	14,305	17,981	18,447	12,769	10,241
Code Compliance Inspections	13,339	14,013	20,270	20,570	25,568
Police					
Calls for Police Service	151,753	135,054	131,669	126,458	159,180
Part I Law Violations	8,432	9,236	9,183	8,005	8,270
Adult Criminal Charges	14,829	12,890	10,248	n/a	n/a
Total Criminal Arrests	n/a	10,167	9,229	9,969	10,575
Total Traffic Charges (moving/ non-moving/excludes DUI)	n/a	57,858	63,609	55,715	31,547
DUI Arrests	948	1,243	1,159	925	721
Fire					
Calls answered for Fire Protection Services	23,416	23,460	23,911	24,504	25,152
Public Works					
Refuse Collected (tons per day)	115,592	114,605	118,899	116,794	114,145
Street Resurfacing (miles)	56.57	47.58	44.99	54.58	35.56
Potholes Repaired	n/a	n/a	5,200	3,376	3,047
Water					
Service Connections	58,187	59,008	59,880	60,390	60,923
Daily Average Consumption in Gallons (in mgd)	15.00	16.00	16.53	16.20	16.19
Daily Average Water Provided by Chesapeake (in mgd) ¹	9.15	9.25	9.73	10.67	10.69
Daily Average Water Purchased from other localities (in mgd)	6.37	6.71	6.08	5.46	5.50
Wastewater					
Service Connections	56,340	57,160	58,046	58,579	59,126
Parks and Recreation					
Youth Athletics - Participants	9,414	9,003	8,414	7,793	7,002
Youth Athletics - Teams	715	695	648	601	537
Youth Athletics - Coaches	1,345	1,353	1,359	1,200	1,062
Adult Athletics - Participants	3,544	4,180	4,445	4,064	3,924
Adult Athletics - Teams	199	236	235	228	227
Special Programs Athletics - Participants	510	1,065	818	627	700
Special Programs Athletics - Programs	10	11	9	10	7
Leisure Classes - Youth Participants	2,174	2,104	2,073	1,908	1,580
Leisure Classes - Adult Participants	1,246	1,258	779	769	614
Leisure Classes - Community Program Participants	44,151	47,268	42,623	45,247	63,892
Leisure Classes - Special Event Attendance	29,200	34,900	34,250	31,750	26,915
Community Center Attendance	n/a	173,191	199,587	172,544	188,276
Community Center ID Sales	n/a	10,147	8,974	9,528	7,604
Community Center Rentals	n/a	1,607	1,769	1,392	1,157
Library					
Items Checked Out	1,781,996	1,890,069	1,956,559	1,912,077	2,010,415
Interlibrary Loans - Borrowed	906	910	1,072	974	1,269
Interlibrary Loans - Loans	2,452	2,591	2,696	2,146	2,467
Library Collection	646,189	678,422	677,933	691,482	699,943
Patron Visits	1,125,096	1,349,598	1,589,297	1,622,831	1,491,973
Website Visits	n/a	520,208	692,305	654,106	779,001
Registered Patrons	163,089	182,623	188,999	207,190	227,348
Total Programming	2,316	2,418	2,417	2,541	2,987
Total Programming - Participants	67,858	73,708	70,343	96,476	78,256
Typewriter Use	1,443	925	774	471	540
Public Computer Use	222,471	407,157	517,870	600,024	596,540
Bookmobile - Patrons	15,514	14,597	12,761	15,516	16,219
Bookmobile - Number of Stops	1,453	1,380	1,201	1,307	1,331
Bookmobile - Miles Driven	7,266	7,078	6,364	7,811	8,240
Schools					
Student Enrollment	39,440	40,005	40,121	39,465	39,026

Source: Various City Departments
n/a - Information not available

¹ Public Utilities Production Report (restated as of June 30, 2007)

CITY OF CHESAPEAKE, VIRGINIA

Table 24

Capital Asset Statistics by Function/Program
Last Ten Fiscal Years - Unaudited

	Fiscal Year				
	1999	2000	2001	2002	2003
<u>Function/Program</u>					
Police					
Stations	4	4	5	5	5
Patrol Units	302	296	303	301	214
Fire Stations	14	14	15	15	15
Public Works					
Refuse Collection					
Collection Trucks	n/a	n/a	58	58	58
Other Public Works					
Storm Sewers (miles)	n/a	n/a	n/a	n/a	n/a
Streets (miles)	2,014	2,046	2,106	2,150	2,185
Streetlights	19,615	20,078	20,839	22,423	21,446
Parks and Recreation					
Park Acreage	2,013	2,084	2,067	1,992	2,042
Parks and Play Areas	55	62	68	63	65
Athletic Fields/Tennis Courts	145	196	211	211	211
Community Centers	7	7	7	7	7
Specialized Centers	4	4	4	4	4
Water					
Water Mains (miles)	725.74	734.81	742.27	749.00	761.00
Fire Hydrants	4,100	4,165	4,221	4,268	4,358
Wastewater					
Sanitary Sewers (miles)	918.49	928.55	938.41	950.00	968.00
Sewage Pumping Stations	236	238	240	243	248
Schools					
Elementary Schools	28	28	28	28	28
Secondary Schools	14	14	15	16	16
Educational Centers	3	3	3	3	3

Source: Various City Departments
n/a - Information not available

Table 24, Continued

Fiscal Year				
2004	2005	2006	2007	2008
5	5	5	5	5
231	208	194	214	193
15	15	15	15	15
58	58	58	60	61
n/a	n/a	1,100	1,100	1,100
2,222	2,257	2,310	2,314	2,329
21,266	21,745	22,023	22,287	22,634
2,042	2,043	2,066	2,066	2,262
65	67	64	66	67
211	211	211	200	199
7	7	7	8	8
4	4	4	4	4
772.00	786.00	795.00	804.00	818.00
4,432	4,522	4,608	4,681	4,823
982.00	1,003.00	1,018.66	1,033.90	1,048.40
248	253	255	259	262
28	28	28	28	28
16	16	16	16	17
3	3	3	3	3

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Chesapeake
VIRGINIA