

GENERAL FUND STATEMENT
Fiscal Year 2009-10 Proposed and FY 2010-11 Plan

REVENUES	FY 08-09	Percent of Total	FY 2009-10 Budget	Percent of Total	Increase (Decrease) From FY09	FY 2009-10 Plan	Percent of Total
	Amended Budget*						
General Property Taxes	\$ 304,118,304	55.91%	\$ 293,477,386	56.05%	\$ (10,640,918)	\$ 293,477,386	56.54%
Other Local Taxes	124,958,700	22.97%	114,643,605	21.90%	(10,315,095)	114,643,605	22.09%
Licenses and Permits	2,624,130	0.48%	1,794,120	0.34%	(830,010)	1,794,120	0.35%
Fines	3,305,000	0.61%	2,944,000	0.56%	(361,000)	2,944,000	0.57%
Use of Money & Property	4,164,915	0.77%	1,663,815	0.32%	(2,501,100)	1,663,815	0.32%
Charges for Services	10,766,533	1.98%	8,697,687	1.66%	(2,068,846)	8,697,687	1.68%
Miscellaneous Revenue	101,251	0.02%	428,368	0.08%	327,117	428,368	0.08%
Recovered Costs	-	0.00%	130,755	0.02%	130,755	130,755	0.03%
PPTRA	28,590,000	5.26%	28,590,001	5.46%	1	28,590,001	5.51%
Revenue from the Commonwealth	53,872,859	9.90%	54,792,485	10.47%	919,626	54,792,485	10.56%
Revenue from the Federal Gov't	65,180	0.01%	96,486	0.02%	31,306	96,486	0.02%
Total Revenues	\$ 532,566,872	97.92%	\$ 507,258,708	96.88%	\$ (25,308,164)	\$ 507,258,708	97.73%
Transfers from Other Funds	-	0.00%	1,472,753	0.28%	1,472,753	1,472,753	0.28%
Retained Earnings/Fund Balance	1,344,339	0.25%	4,530,734	0.87%	3,186,395		0.00%
Capital Reserve Use	9,985,904	1.84%	10,315,675	1.97%	329,771	10,315,675	1.99%
Total Resources	\$ 543,897,115	100.00%	\$ 523,577,870	100.00%	\$ (20,319,245)	\$ 519,047,136	100.00%
REQUIREMENTS							
<u>Operations</u>							
General Fund	\$ 255,515,682	46.98%	\$ 232,701,687	44.44%	\$ (22,813,996)	\$ 228,170,953	43.96%
TOTAL OPERATIONS	\$ 255,515,682		\$ 232,701,687		\$ (22,813,996)	\$ 228,170,953	
<u>Transfers</u>							
Education	185,006,949	34.02%	173,343,767	33.11%	(11,663,182)	173,343,767	33.40%
City-wide Debt	37,225,475	6.84%	37,153,292	7.10%	(72,183)	37,153,292	7.16%
Human Services	7,424,720	1.37%	6,158,202	1.18%	(1,266,518)	6,158,202	1.19%
Community Services	6,036,608	1.11%	5,748,244	1.10%	(288,364)	5,748,244	1.11%
Interagency Consortium	2,113,853	0.39%	2,052,642	0.39%	(61,211)	2,052,642	0.40%
Community Corrections	29,139	0.01%	3,483	0.00%	(25,656)	3,483	0.00%
Chesapeake Juvenile Services	2,230,571	0.41%	1,904,160	0.36%	(326,411)	1,904,160	0.37%
E-911 Operations	5,810,150	1.07%	5,315,430	1.02%	(494,720)	5,315,430	1.02%
Parks & Recreation	8,257,759	1.52%	7,533,363	1.44%	(724,396)	7,533,363	1.45%
Solid Waste & Recycling	-	0.00%	19,805,120	3.78%	19,805,120	19,805,120	3.82%
Grant Matches for Small Depts	250,000	0.05%	250,000	0.05%	-	250,000	0.05%
Construction Fund	2,929,703	0.54%	1,200,000	0.23%	(1,729,703)	1,200,000	0.23%
School Capital Reserve	6,813,994	1.25%	7,373,025	1.41%	559,031	7,373,025	1.42%
City Capital Reserve	3,171,906	0.58%	2,942,650	0.56%	(229,256)	2,942,650	0.57%
School Capital Projects Fund	-	0.00%	-	0.00%	-	-	0.00%
Other Funds	409,918	0.08%	340,896	0.07%	(69,022)	340,896	0.07%
TOTAL TRANSFERS	267,710,745		271,124,274		3,413,529	271,124,274	
TOTAL EXPENDITURES	523,226,427	96.20%	503,825,961	96.23%	(19,400,467)	499,295,227	96.19%
<u>Reserves/Retained Earnings</u>							
Cash Flow Emergency Reserve (6%)	238,747	0.04%	-	0.00%	(238,747)	0	0.00%
City Council Operational Reserve (5%)	198,955	0.04%	-	0.00%	(198,955)	0	0.00%
City Capital Reserve	7,206,945	1.33%	7,163,691	1.37%	(43,254)	7,163,691	1.38%
School Capital Reserve	12,865,529	2.37%	12,588,218	2.40%	(277,311)	12,588,218	2.43%
Retained Earnings/Fund Balance	160,512	0.03%	-	0.00%	(160,512)	0	0.00%
TOTAL RESERVES/RETAINED EARNINGS	20,670,688		19,751,909		(918,779)	19,751,909	
Total Requirements	\$ 543,897,115	100.00%	\$ 523,577,870	100.00%	\$ (20,319,246)	\$ 519,047,136	100.00%

* FY09 Current represents the Approved Budget through September 30, 2008.
It does include encumbrances from the prior fiscal year.